

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE
OF THE
SECURED CREDITOR:**

**Properties will be sold on 'AS IS WHERE IS', 'AS IS WHAT IS' and
'WHATEVER THERE IS' Basis**

1	Name and address of the Borrower/ Guarantors	1. Haridasu Srinivasa Rao, S/o. Naga Bhushanam, D.No. D.No.1-1-17/A, Flat No.404, Swetha Enclave, RTC Cross Roads, Jawahar Nagar, Musheerabad, Hyderabad-20. Present Address Haridasu Srinivasa Rao, S/o. Naga Bhushanam, Villa No.1, Aditya Fort View, Shivalayam Road, Puppalaguda, Manikonda, K.V.Ranga Reddy District, Telangana – 500089. 2. Haridasu Jaya Lakshmi, W/o. Haridasu Srinivasa Rao, D.No. D.No.1-1-17/A, Flat No.404, Swetha Enclave, RTC Cross Roads, Jawahar Nagar, Musheerabad, Hyderabad-20. Present Address Haridasu Jaya Lakshmi, W/o. Haridasu Srinivasa Rao, Villa No.1, Aditya Fort View, Shivalayam Road, Puppalaguda, Manikonda, K.V.Ranga Reddy District, Telangana – 500089
2	Name and address of Branch, the Secured Creditor	IKF FINANCE LTD., #40-1-144, Corporate Centre, M.G.Road, Vijayawada 520 010, Email ID of the Bank: auctions@ikffinapp.com
3	Description of the immovable secured assets to be sold.	Guntur District Guntur city Municipal Corporation Area, Kakumanuvari Thota, Arundalpet, old ward No.3, new ward No.5, Block No.12, T.S.No. 715/5. D.No. 7-11-189, Assessment No. 13427 total extent of A 1.8712 Sq Feet out of which 316 square yards or equivalent 264 Sq Meters being bounded by;

		East : Municipal Road 42 ft South : Property of Mahankali Jogaiah 61 ft West : Property of Devara Pullaiah 51.6 ft North : Municipal Road 61 ft Within these boundaries an extent of 316 Sq yards or 264.22 Sq mts vacant site, constructed RCC (G+4) building I.e, Cellar, Ground, First, Second, Third and Fourth Floors in respect of all easement rights.
4	Details of the encumbrances known to the secured creditor.	However, Bidders are advised to ascertain electricity dues, property tax and other statutory dues if any independently.
5.	Particulars of the SARFAES Act Proceedings	Loan Account. LSVIJ02317-180104197 Demand Notice: 07-02-2023 Symbolic possession date: 14-04-2023 Date of Physical possession: 05-06-2026.
6	The secured debt for recovery of which the property is to be sold	Amount due as on 10-09-2026, Rs. 5,98,95,619/- (Rupees Five Crores Ninety Eight Lakhs Ninety Five Thousand Six Hundred and Nineteen Only) with further interest + Expenses etc.,
7	Deposit of earnest money	EMD: Rs.31,50,000/- being 10% of Reserve price to be remitted RTGS/ NEFT to the Bank account or by Demand Draft drawn or Cheque in favor of 'IKF Finance Limited' from any branch of any Nationalized Bank or Scheduled Bank
8	Reserve price of the secured assets:	Reserve Price Rs.3,15,00,000/- (Rupees Three Crores Fifteen Lakhs only)
9	Bank account in	A/c No.: 11520200015059, IFSC: FDRL0001152

	which EMD to be remitted.	Bank Name: The Federal Bank Limited, Branch: Governorpet Vijayawada - 520 002 No LIEN A/C (Office Account)
10	Last Date and Time within which EMD to be remitted:	01-10-2026 Time 10.00 am. to 05.00 pm
11	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the secured Creditor and the auction purchaser not exceeding three months from the date of auction.
12	Time and place of E-auction	<u>Date of Auction :- 05-10-2026</u> <u>Auction Timings:</u> Time. 11.00 a.m. to 11.30 a.m with unlimited extension of five minutes for each bid, if the bid continues, till the sale is concluded
13	The e-Auction will be conducted through the Bank's approved service provider.	M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal: www.bankeauctions.com E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.
14	<i>i.</i> Bid increment amount: <i>ii.</i> Auto extension: <i>iii.</i> Bid currency & unit of measurement	<i>i.</i> Rs .25,000/- <i>ii.</i> With auto time extension of 5 minutes for each increment bid. <i>iii.</i> Indian Rupees.
15	Date and Time during which inspection of the immovable	Any working day between 15-09-2026 to 22-09-2026

	secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Between 11.00 a.m to 4.00 p.m with prior appointment Authorised Officer SriD.Srinivasa Rao , Mob: 9866509585.
16	Terms & Conditions	a. Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail. b. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving License/ Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact Number (vi) Scanned copies of the original documents can also be submitted to e-mail ID auctions@ikffinapp.com and Address to submit IKF FINANCE LTD., #40-1-144, Corporate Centre, M.G.Road,Vijayawada 520 010, c. Names of Eligible Bidders will be identified by the IKF Finance Ltd to participate in online e-Auction on the portal https://www.bankeauctions.com of M/s C1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the eligible bidders. d. On completion of e-auction the Authorised Officer will communicate the successful bidder about the acceptance of the highest bid submitted by him. e. During e-Auction, if no bid is received within the specified time, Authorised Officer at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering. f. The Bank/ Authorised Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. g. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before

		participating in the e-Auction. h. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. i. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. j. The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason. k. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. l. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. m. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). n. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. o. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. p. The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/ her name.
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		immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the immovable property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price. w. Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order in connection with this e-auction.
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Place: Vijayawada
Date: 30-06-2026

AUTHORISED OFFICER
IKF FINANCE LIMITED